



Date : August 1, 2014

Source : Danen Technology Corporation

### **Danen announced July 2014 unaudited revenue of NT\$146.93 million**

TAOYUAN, Taiwan, August 1– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of July 2014 with NT\$146.93 million, down by 13.71% MoM and up 53.09% YoY.

(TWD in Millions)	2014	2013	MoM (+%)	YoY (+%)
July	146.93	95.98	-13.71%	53.09%
Jan.- Jul.	1084.29	469.23		131.08%

Due to US anti-dumping and countervailing investigation, many downstream customers adopted wait-and-see attitudes in placing their orders and therefore impaired the market demand and wafer price. Thus the company's sales decreased 13.7% in July, but it was still a 53.09% increase compared to the same period last year.

As the anti-dumping preliminary verdict announced by U.S. on July 25 against Taiwan's solar cells and modules was higher than expected, Taiwanese manufacturers supplying solar products directly or indirectly to U.S. market will be impacted in short term. However, since such an uncertainty was eliminated, the market will eventually get back on track. As many industry research institutes revealed that the global installation of 2014 would reach 45GW but the actual installation scheme of first half was far less than 20GW, and Chinese market is also expected to pick up from mid-August, the end market demand in second half of the year will rebound significantly and the growth in the coming quarters can be optimistically expected.

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#### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.